

Government of the District of Columbia
Office of the Chief Financial Officer



Jeffrey S. DeWitt
Chief Financial Officer

MEMORANDUM

TO: The Honorable Phil Mendelson
Chairman, Council of the District of Columbia

FROM: Jeffrey S. DeWitt
Chief Financial Officer

DATE: November 9, 2020

SUBJECT: Fiscal Impact Statement – Harold “Ike” Foster Way Designation Act of 2020

REFERENCE: Bill 23-889, Committee Print provided to the Office of Revenue Analysis on November 5, 2020

Conclusion

Funds are sufficient in the fiscal year 2021 through fiscal year 2024 budget and financial plan to implement the bill.

Background

The bill permanently designates the 1800 block of Bruce Place, S.E., in Ward 8, as “Harold ‘Ike’ Foster Way”.

Financial Plan Impact

Funds are sufficient in the fiscal year 2021 through fiscal year 2024 budget and financial plan to implement the bill. Required sign installation will cost approximately \$380, which the District Department of Transportation can absorb within its existing resources.